

**TEMO (FRANCE) RAISES €6 MILLION CAPITAL**

**TO DECARBONIZE THE LEISURE BOATING INDUSTRY BY SCALING UP ITS INNOVATIVE ELECTRIC  
PROPULSION SOLUTION  
THIS SERIES A ROUND WAS LED BY AT ONE VENTURES AND Bpifrance**

**- BLUEPRINT PARTNERS, SOLE FINANCIAL ADVISOR TO TEMO -**



**Paris, January 18, 2024** – Blueprint Partners, a leading European corporate finance boutique, advised TEMO, the leader of electric propulsion solutions for the leisure boating industry, on its €6 million Series A investment. This new round was led by At One Ventures and Bpifrance Ecotechnologies 2 fund.

TEMO offers electric propulsion solutions for leisure boats, aiming to achieve 100% decarbonization of the yachting sector. Founded in 2018 by Alexandre Seux and Justine Perussel, who have extensive experience in the industry, TEMO designs, manufactures and sells products that enable boaters to have a quiet, smooth and eco-friendly boating experience, while meeting the current and future environmental standards.

In 2020, TEMO sold more than 5,000 units of its patented product, the TEMO.450, in 15 countries. Renowned for its lightweight composition and innovative ergonomic design, the TEMO.450 has garnered numerous awards and recognitions from opinion leaders. Building on this success, TEMO introduced its second product in 2023, the TEMO.1000, generating impressive pre-sales orders.

The Series A funds raised will be used to boost the development of higher power range products while supporting TEMO in its global distribution expansion.

Laurie Menoud, partner of lead investor At One Ventures and new TEMO board member, is highly confident that TEMO's innovative electric motors will bring significant positive impact in the leisure boating industry and lead the global transition. "At One Ventures is convinced of the benefits of the electrification of the boating industry. We are very happy to help TEMO accelerate this transition and protect the oceans. TEMO's innovations and the team's dynamism have greatly impressed us."

Alexandre Wagner, investor director of Bpifrance and new TEMO board member, believes that TEMO's ergonomic electric motors are the best electric solutions in a market ready for exponential growth. "With TEMO, the leisure boating industry can move toward the Zero Emissions goal. TEMO has launched innovative products that outperform the competition with their lightweight and superior usability."

Alexandre Seux is delighted to partner with global impact investors in order to lead the electrification of the leisure boating sector. "At One Ventures and Bpifrance are a great Investor team for Temo. They will help us scale our business globally and decarbonate the boating sector. With the Series A funds, we will accelerate our product roadmap and international reach, including in North America."

Blueprint Partners, the financial advisor of TEMO, praised TEMO as an outstanding company. "We are committed to the decarbonation of the boating industry and we see TEMO as a leader in the sector. They are not just electrifying combustion motors, they are revolutionizing the boat propulsion market. We are confident that they will be one of the most successful companies in the sector," according to partner Eric Plantier.

"Blueprint Partners has done a tremendous job," according to Seux. "We had many investors interested in this round. In addition to efficiently conducting the fundraising process, Blueprint Partners helped us choose the right partners to support our growth."

This series A round fundraising further demonstrates Blueprint Partners' commitment to decarbonization and Industry 4.0 with a dozen transactions recently closed in this field.

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## **Transaction's main contributors**

### TEMO

TEMO: Alexandre Seux, Justine Perussel

Financial advisor

Blueprint Partners - Eric Plantier, Marc Chancerel, Elaine Wen, Hugo Parent-Leduc, Amélie Martin

Legal counsel

Oratio - Benoît Brossard, Elise Fourne, Yvan Marjault

### Investors

At One Ventures: Laurie Menoud, Danaé Robert

Bpifrance: Alexandre Wagner, Lea Lafaye, Gilles Schang, Elise Carrera

Legal counsels

Goodwin - Félicien Bardsley, Julie Messerig

Chammas & Marcheteau - Stéphanie Bréjaud, Vincent Lopez

Financial auditor

Grant Thornton - Thierry Dartus, Benjamin Herve, Antoine Scache

### **About Temo**

Temo, at the forefront of decarbonizing leisure boating, stands as a pioneering French industrial startup. Specializing in the design, manufacture, and marketing of electric propulsion solutions tailored for sailing boats, motor boats, and small manual boats, Temo plays an essential role in minimizing CO2 emissions by eliminating reliance on fossil fuel consumption.

For more information, visit [www.temofrance.com](http://www.temofrance.com)

### **About At One Ventures**

Based in California, At One Ventures is dedicated to investing in a future where humanity becomes a net positive to nature. At One Ventures, with over 35 startups in the portfolio, focuses on companies with early-stage disruptive deep tech that has the potential to upend the unit economics of established industries while dramatically reducing their footprint on the planet, or pioneering industries that are actively regenerative.

For more information, visit [www.atoneventures.com](http://www.atoneventures.com)

### **About Bpifrance**

Bpifrance's equity investments are carried out by Bpifrance Investissement. Bpifrance finances companies - at every stage of their development - in credit, collateral and equity. Bpifrance supports them in their innovation projects and internationally. Bpifrance also ensures their export activity through a wide range of products. Consulting, university, networking and acceleration programs for start-ups, SMEs and ETIs are also part of the offer proposed to entrepreneurs. Thanks to Bpifrance and its 49 regional offices, entrepreneurs benefit from a close, unique and efficient contact to help them face their challenges.

For more information, visit [www.bpifrance.fr](http://www.bpifrance.fr)

### **About Blueprint Partners**

Blueprint Partners is a European corporate finance company specializing in the digitization of the economy. With a team based in Paris and a network of partners in the USA, Singapore and Germany, Blueprint Partners advises high-growth companies on mergers, acquisitions and capital raising. Thanks to its in-depth knowledge of technology and broad international exposure, the Blueprint Partners team has completed more than 150 successful technology transactions, with fund-raising in the [5-30] million euros range and mergers & acquisitions in the [10-100] million euros range in Enterprise Value.

For more information, visit: [www.blueprint.pe](http://www.blueprint.pe)